

ORDINANCE NO. 150.

AN ORDINANCE LEVYING TAXES IN THE YEAR 1926 IN PROVISION OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY - 1 - 1926.

The Board of Trustees of the City of Lodi do ordain as follows :

Section 1. In the year 1925 and in provision of revenue for the City of Lodi for the fiscal year beginning July 1st. 1926, upon all real and personal property in said City taxable for municipal purposes, there is hereby levied taxes as follows:-

For GENERAL PURPOSES of said City, at the rate of sixty-nine cents, (69¢), on each one hundred dollars of the assessed value of said taxable property;

For LIBRARY PURPOSES of said City, at the rate of nineteen cents, (19¢), on each one hundred dollars of the assessed value of said taxable property;

For BOND INTEREST AND REDEMPTION PURPOSES, of said City, at the rate of fifty-two cents, (52¢), on each one hundred dollars of the assessed value of said taxable property;

Aforesaid tax rate of fifty-two cents includes the rates for interest and redemption of bonds issued and outstanding November 8th., 1910, the same having been issued in 1908 and the rate for payments on said bonds is thirteen and one half cents, (13½) on each one hundred dollars of the assessed value of said taxable property apportioned as follows:-

For INTEREST AND REDEMPTION OF SEWER BONDS, five and one-half cents, (5½¢), on each one hundred dollars of the assessed value of said taxable property;

For INTEREST AND REDEMPTION OF WATER AND LIGHT BONDS, eight cents, (8¢) on each one hundred dollars of the assessed value of said taxable property.

Section 2 This ordinance shall be published one time in "THE LODI NEWS" and shall take effect in the manner and at the time provided by law.

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I hereby approve and sign the foregoing "Ordinance No. 150" this 21st. day of September, 1925.


President of the Board of Trustees.

Certified to have been regularly introduced at a regular meeting of the Board of Trustees of the City of Lodi held September 8th., 1925 and thereat laid over for not less than five days and to have been finally passed, adopted and ordered to print at a regular meeting of said Board held September 21st. 1925 and to have been approved and signed by the President of said Board as above set forth.

Attest:-  City Clerk.